

REQUEST FOR WAIVER

Date:	/	/	
	D	M	Y

I _____ holder of account # _____ hereby request for waiver for the month of _____. The reason for the request is as follows:

Loss of income/reduced working hours	
Temporary Lay off	
Termination of employment	

I understand that if the waiver is approved that I should not interrupt my salary deduction. The deduction should be made as per normal and the credit union will reverse the payment and apply to my deposit above.

I also understand that my loan term will be extended for the additional month(s) requested

Tel #: (____) _____

Signature: _____

REQUESTED CONDITIONS:

	Yes	No
Interest only to be approved with intent to pay at a later date		
Principal only to be approved with intent to pay at a later date		
Interest & Principal to be approved with intent to pay at a later date		

APPROVE CONDITIONS:

Member-owner account must **NOT** be in arrears or under probation to redeem credit worthiness. If there is any consistency with payments or transfer of shares to cover loan payment over the last 12 months' approval will **NOT** be granted. If the loan was issue within the last 3 months' waiver will **NOT** be approved.

 The following submission is being made with relevant justification of the need to effect a waiver to the above account, and supporting document to verify same as been provided.

I HEREBY CONFIRM THAT MY MANUAL CHECKS OF THE MEMBER'S ACCOUNT INDICATE THAT HE/SHE IS NOT IN ARREARS AND CAN PROCEED WITH CONSIDERATION OF WAIVER REQUEST.

APPROVED:

DISAPPROVED:

 LOAN MANAGERS' SIGNATURE

 DATE